## NEW YORK LIQUIDATION BUREAU 110 WILLIAM STREET NEW YORK, NEW YORK 10038 (212) 341-6755 To all persons or entities interested in the affairs of UHAB MUTUAL INSURANCE COMPANY Notice is Hereby Given:

Benjamin M. Lawsky, Superintendent of Financial Services of the State of New York ("Superintendent"), has been appointed by an order (the "Order") of the Supreme Court of the State of New York, New York County ("Court"), entered on December 16, 2014, as the liquidator (the "Liquidator") of UHAB Mutual Insurance Company ("UHAB") and, as such, has been: (i) directed to take possession of UHAB's property and liquidate UHAB's business and affairs in accordance with New York Insurance Law ("Insurance Law") Article 74; and (ii) vested with all powers and authority expressed or implied under Insurance Law Article 74, in addition to the powers and authority set forth in the Order and with title to UHAB's property, contracts, rights of action and all of its books and records, wherever located, as of the date of entry of the Order. The Liquidator has, pursuant to Insurance Law Article 74, appointed Scott D. Fischer, Acting Special Deputy Superintendent (the "Acting Special Deputy") as his agent to carry out his duties as Liquidator. The Acting Special Deputy carries out his duties through the New York Liquidation Bureau ("Bureau"), 110 William Street, New York, New York 10038. The Order provides:

- I. The Liquidator may deal with the property and business of UHAB in UHAB's name or in the name of the Liquidator;
- II. All persons are permanently enjoined and restrained from wasting the assets of UHAB and all persons are permanently enjoined and restrained, except as authorized by the Liquidator, from transacting UHAB's business (including the issuance of insurance policies) or disposing of UHAB's property;
- III. All parties are permanently enjoined and restrained from interfering with the Liquidator or this proceeding, obtaining preferences, judgments, attachments or other liens, making any levy against UHAB, its assets or any part thereof, or commencing or prosecuting any actions or proceedings against the Liquidator, UHAB, or the New York Liquidation Bureau, or their present or former employees, attorneys or agents, relating to this proceeding or the discharge of their duties under Article 74 in relation thereto;
- IV. The Liquidator is vested with all rights in UHAB's contracts and agreements, however described, unless the Liquidator expressly terminates such contracts or agreements, in which case all liability under such contracts or agreements shall cease and be fixed as of the date of termination;
- V. Any bank, savings and loan association, other financial institution or any other entity or person, that has on deposit or in its possession, custody or control any of UHAB's funds, accounts (including escrow accounts) or assets shall immediately, upon the Liquidator's request and direction: (i) turn over custody and control of such funds, accounts or assets to the Liquidator; (ii) transfer title of such funds, accounts or assets to the Liquidator; (iii) change the name of such accounts to the name of the Liquidator; (iv) transfer funds from such bank, savings and loan association or other financial institution; and/or (v) take any other action reasonably necessary for the proper conduct of the liquidation proceeding;

- VI. All persons or entities having property, papers (including attorney work product and documents held by attorneys) and/or information, including, but not limited to, insurance policies, underwriting data, reinsurance policies, claims files (electronic or paper), software programs and/or bank records owned by, belonging to or relating to UHAB shall preserve such property and/or information and immediately, upon the Liquidator's request and direction, assign, transfer, turn over and deliver such property and/or information to the Liquidator;
- VII. The Liquidator is authorized, permitted and allowed to sell, assign or transfer any and all stocks, bonds, or other securities at the best price reasonably obtainable at such times and upon such terms and conditions as, in his discretion, he deems to be in the best interest of the creditors of UHAB, and is further authorized to take such steps and to make and execute such agreements and other papers as may be necessary to effect and carry out such sales, transfers and assignments, without the further approval of the Court;
- VIII. Immunity is extended to the Superintendent in his capacity as Liquidator of UHAB and his successors in office, the New York Liquidation Bureau and their agents and employees, for any cause of action of any nature against them, individually or jointly, for any act or omission when acting in good faith, in accordance with the orders of the Court, or in the performance of their duties pursuant to Insurance Law Article 74;
- IX. Any distribution of assets shall be in accordance with the priorities set forth in Insurance Law Article 74;
- X. In accordance with Insurance Law Section 7432(b), all claims against UHAB must be presented to the Liquidator within four months of the date of entry of the Order;
- XI. The Liquidator may at any time make further application to the Court for such further and different relief as he sees fit;
- XII. The court shall retain jurisdiction over this matter for all purposes.
- XIII. All communications relating to UHAB and to the Liquidation Proceeding thereof should be addressed to:

New York Liquidation Bureau 110 William Street, 15<sup>th</sup> Floor New York, New York 10038 (212) 341-6400

> BENJAMIN M. LAWSKY Superintendent of Financial Services of the State of New York as Liquidator of UHAB Mutual Insurance Company

SCOTT D. FISCHER Acting Special Deputy Superintendent and Agent for the Superintendent as Liquidator of UHAB Mutual Insurance Company