## IN THE MATTER OF THE LIQUIDATION OF TITLEDGE INSURANCE COMPANY OF NEW YORK, INC.

Supreme Court County of New York Index No.: 400234/10

## **NOTICE**

Pursuant to an order of the Supreme Court of the State of New York, County of New York ("Court"), entered on June 16, 2010 ("Liquidation Order"), the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as liquidator ("Liquidator") of Titledge Insurance Company of New York, Inc. ("Titledge") and, as such, has been directed to take possession of Titledge's property, liquidate its business and affairs, and dissolve its corporate charter pursuant to Article 74 of the New York Insurance Law ("Insurance Law"). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Liquidator of Titledge. The Liquidator has, pursuant to Insurance Law Article 74, appointed an Acting Special Deputy Superintendent ("Acting Special Deputy") and Assistant Special Deputy Superintendents ("Assistant Special Deputies"), as his agents to liquidate the business of Titledge. The Acting Special Deputy and Assistant Special Deputies carry out his duties through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. The Liquidator has submitted to the Court a verified petition ("Verified Petition") seeking an order: (i) approving the Liquidator's report ("Closing Report") on the status of and request to close Titledge's liquidation proceeding ("Liquidation Proceeding") and the financial transactions delineated therein, including the distribution of monies in respect of the Class 9 claims as described therein; (ii) authorizing the continued payment of administrative expenses, including such expenses pertaining to the closing of the Liquidation Proceeding; (iii) terminating and closing the Liquidation Proceeding; (iv) authorizing the Liquidator, without further application to this Court, to continue to receive and disburse assets after the termination of the Liquidation Proceeding, pay administrative expenses incurred in connection with the collection of such assets and, if any assets remain after the payment of administrative expenses, to disburse those assets, pursuant to Insurance Law Article 74, to those creditors of Titledge with allowed claims who are eligible to share in *pro-rata* distributions; (v) releasing and discharging the Liquidator, his predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the Liquidation Proceeding; (vi) authorizing and directing the Liquidator, in his discretion, to destroy or otherwise dispose of any and all of the books, files, records and other property of Titledge without further order of this Court; and (vii) providing for such other and further relief as this Court deems appropriate and just.

A hearing is scheduled on the Verified Petition on the 19<sup>th</sup> day of December 2013, at 10:30 a.m., before the Honorable Richard F. Braun, JSC, New York Supreme Court at the Courthouse, IAS Part 23, 60 Centre Street, Room 418, in the County, City and State of New York, 10013. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Liquidator and Clerk of the Court, at least

seven business days prior to the hearing. Service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as Liquidator of Titledge Insurance Company of New York, Inc. 110 William Street New York, New York 10038 Attention: John Pearson Kelly General Counsel

The Verified Petition and Closing Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor Claims Department at (212) 341-6809.

Dated: September, 2013

BENJAMIN M. LAWSKY Superintendent of Financial Services of the State of New York as Liquidator of Titledge Insurance Company of New York, Inc.