

**IN THE MATTER OF THE ANCILLARY RECEIVERSHIP OF  
SECURITY INDEMNITY INSURANCE COMPANY**

**Supreme Court County of New York**

**Index No.: 402613/04**

**NOTICE**

Pursuant to an order of the Supreme Court of the State of New York, County of New York (“Court”), entered October 6, 2004, the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as ancillary receiver (“Ancillary Receiver”) of Security Indemnity Insurance Company (“SIIC”) and, as such, was directed to take possession of SIIC’s property located in the State of New York pursuant to Article 74 of the New York Insurance Law (“Insurance Law”), deal with SIIC’s property and business, take and preserve all other assets and claims comprising SIIC’s property and protect the same for the benefit of SIIC’s creditors, policyholders and other interested parties located in the State of New York. The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Ancillary Receiver of SIIC. The Ancillary Receiver has, pursuant to Article 74 of the Insurance Law, appointed Scott D. Fischer, Acting Special Deputy Superintendent (“Acting Special Deputy”), as his agent for the ancillary receivership of SIIC. The Acting Special Deputy carries out his duties through the New York Liquidation Bureau (“NYLB”), which is located at 110 William Street, New York, New York 10038. The Ancillary Receiver has submitted to the Court a verified petition (“Verified Petition”) seeking an order: (i) approving the Ancillary Receiver’s report (“Report”) on the status of and request to close SIIC’s ancillary receivership proceeding (“Proceeding”) and the financial transactions delineated in such Report; (ii) authorizing the continued payment of administrative expenses, including such expenses pertaining to the closing of the Proceeding; (iii) terminating and closing the Proceeding; (iv) releasing and discharging the Ancillary Receiver, his predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the Proceeding; (v) authorizing the NYLB to receive and disburse to the New York Property/Casualty Insurance Security Fund (“P/C Fund”), and/or the New York Public Motor Vehicle Liability Security Fund (“PMV Fund” and, together with the P/C Fund, the “Security Funds”)(each established pursuant to Insurance Law Article 76) any future distributions from the Commissioner of Banking and Insurance of the State of New Jersey as domiciliary receiver of SIIC (“Liquidator”) in payment of amounts owed to the Security Funds, as applicable, in each case (a) without further application to the Court and (b) after deducting all administrative expenses in connection with such receipt and disbursement; (vi) authorizing and directing the Ancillary Receiver, in his discretion, to destroy or otherwise dispose of any and all of the books, files, records and other property of SIIC in his possession, including transferring them to the Liquidator, without further order of the Court; and (vii) providing for such other and further relief as the Court deems appropriate and just.

The Return Date on the Verified Petition is scheduled for the 8<sup>th</sup> day of December, 2014, at 9:30 a.m., at the Courthouse, 60 Centre Street, IAS Part 44, Room 321, in the County, City and State of New York. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Ancillary Receiver and

Clerk of the Court, at least seven (7) business days prior to the Return Date. Service on the Ancillary Receiver shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as  
Ancillary Receiver of Security Indemnity Insurance Company  
Attention: General Counsel  
110 William Street  
New York, New York 10038

The Verified Petition and Report are available for inspection at <http://www.nylb.org> and at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations at (212) 341-6857.

Dated: October 28, 2014

BENJAMIN M. LAWSKY  
Superintendent of Financial Services of the  
State of New York as Ancillary Receiver  
of Security Indemnity Insurance Company