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SUPREME COURT OF THE STATE OF NEW YORK NEW YORK COUNTY

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	/C ME.		
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PRESENT:

HON. MICHAEL D. STALLMAN, J.S.C.

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In the Matter of

Index No.: 400986/10

FILED

the Liquidation of

<u>ORDER</u>

SEP 2 6 2016

PROFESSIONAL LIABILITY INSURANCE COMPANY OF AMERICA.

COUNTY CLERK'S OFFICE NEW YORK

Maria T. Vullo, Superintendent of Financial Services of the State of New York as liquidator (the "Liquidator") of Professional Liability Insurance Company of America ("PLICA"), moved this Court for an order: (i) approving the form of the Insurance Guaranty Association Early Access, Disbursement, Reimbursement and Refunding Agreement for Professional Liability Insurance Company of America, attached as Exhibit A to the Hong Affirmation, as defined below (the "Early Access Agreement"); (ii) authorizing the Liquidator to execute the Early Access Agreement; (iii) for the Liquidator to become bound by its terms with the Illinois Insurance Guaranty Fund (the "Illinois Fund"), if the Illinois Fund agrees with and executes the Early Access Agreement, and to also become bound by its terms with the Missouri Property & Casualty Insurance Guaranty Association (the "Missouri GA") if the Missouri GA also agrees with and executes the Early Access Agreement; and (iv) authorizing the Liquidator to make disbursements to the Guaranty Associations in accordance with the Early Access Agreement.

NOW, upon reading the affirmation, dated June 14, 2016 of Eric S. Hong, an attorney for the New York Liquidation Bureau, the organization which carries out the duties of the Liquidator (the "Hong Affirmation"), and proof of service thereof upon all interested parties having been made, after due deliberation;

NOW, on application of the Liquidator, it is

ORDERED, that the application is granted; and it is further

ORDERED, that the form of the Early Access Agreement is approved; and it is further

ORDERED, that the Liquidator may execute and become bound by the terms of the Early Access Agreement with the Illinois Fund and/or the Missouri GA, provided that either or both of these entities agree to and execute the Early Access Agreement; and it is further

ORDERED, that the Liquidator is authorized to make disbursements to the Illinois Fund and/or the Missouri GA, as the case may be, in accordance with an agreed-upon and executed Early Access Agreement.

ENTER

FILED

SEP 2 6 2016

COUNTY CLERK'S OFFICE NEW YORK

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