IN THE MATTER OF THE ANCILLARY RECEIVERSHIP OF NEWARK INSURANCE COMPANY

Supreme Court County of New York Index No.: 400874/09

NOTICE

Pursuant to an order of the Supreme Court of the State of New York, County of New York ("Court"), entered February 27, 2009, the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as ancillary receiver ("Ancillary Receiver") of Newark Insurance Company ("Newark") and were directed to take possession of Newark's property located in the State of New York pursuant to Article 74 of the New York Insurance Law ("Insurance Law") and pay claims against Newark or its policyholders that are covered by the New York security funds. The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Ancillary Receiver of Newark. The Ancillary Receiver has, pursuant to Article 74 of the Insurance Law, appointed Scott D. Fischer, Special Deputy Superintendent ("Special Deputy"), as her agent for the ancillary receivership of Newark. The Special Deputy carries out his duties through the New York Liquidation Bureau ("NYLB"), which is located at 110 William Street, New York, New York 10038. The Ancillary Receiver has submitted to the Court an application seeking an order: (a) approving the Ancillary Receiver's report on the status of and request to close the Newark ancillary receivership proceeding and the financial transactions delineated in such report; (b) authorizing the continued payment of administrative expenses, including such expenses pertaining to the closing of the ancillary receivership proceeding; (c) terminating and closing the ancillary receivership proceeding; (d) releasing and discharging the Ancillary Receiver, her predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the ancillary receivership proceeding; (e) authorizing the NYLB to receive and disburse to the New York Property/Casualty Insurance Security Fund ("P/C Fund") any distributions from the Commissioner of the Department of Banking and Insurance of the State of New Jersey in her capacity as liquidator ("Liquidator") of Newark in payment of amounts owed to the P/C Fund (i) without further application to the Court and (ii) after deducting any and all administrative expenses incurred in connection with receipt and disbursement of any such funds; (f) authorizing the Ancillary Receiver, in her discretion, to destroy or otherwise dispose of any and all of the books, files, records and other property of Newark in her possession, including transferring them to the Liquidator, without further order of the Court; and (g) providing the Ancillary Receiver with such other and further relief as the Court deems appropriate and just.

The Return Date on the Verified Petition is scheduled for the 26th day of April, 2016, at 9:30 a.m., at the Courthouse, 71 Thomas Street, IAS Part 15, Room 205, in the County, City and State of New York. If you wish to object to the Report, you must serve a written statement setting forth your objections and all supporting documentation ("Answering Papers") upon the Ancillary Receiver at least seven (7) days prior to the Return Date and any Answering Papers, together with an affidavit of service, shall be filed with the Court on or before the Return Date. Service on the Ancillary Receiver shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as Ancillary Receiver of Newark Insurance Company Attention: General Counsel 110 William Street New York, New York 10038

The Liquidator's application and Report are available for inspection at http://www.nylb.org and at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the NYLB, Creditor and Ancillary Operations at (212) 341-6857.

Dated: February 25, 2016

MARIA T. VULLO Acting Superintendent of Financial Services of the State of New York as Ancillary Receiver of Newark Insurance Company