

**IN THE MATTER OF THE LIQUIDATION OF
MIDLAND INSURANCE COMPANY**
Supreme Court of the State of New York — New York County, IAS Part 21
Index No. 41294/86

**NOTICE OF CUTOFF DATE FOR CLAIMS AGAINST
MIDLAND INSURANCE COMPANY**

By order, dated April 3, 1986 (“Liquidation Order”), the Supreme Court of the State of New York, County of New York (“Supervising Court”), placed Midland Insurance Company (“Midland”) into liquidation (“Liquidation Proceeding”) and appointed the then-Superintendent of Insurance of the State of New York, James P. Corcoran (and his successors in office), as liquidator (“Liquidator”).

On April 20, 2009, the Liquidator’s verified petition (“Petition”) was fully submitted to the Supervising Court in the Midland Liquidation Proceeding.

PLEASE TAKE NOTICE that the Supervising Court has issued a decision and order, dated June 27, 2011 and entered on July 1, 2011 (“Cutoff Order”), establishing January 31, 2012, as the last date on which the holder of a claim against Midland (“Claimant”), except a State Guaranty Association, (“SGA”), may submit an amendment (“Claim Amendment”) to a previously filed (or deemed filed) proof of claim, including a policyholder protection proof of claim; and establishing January 31, 2013, as the last date on which a Claimant, except an SGA, may submit proof in support of allowance of a previously filed (or deemed filed) claim against Midland. A copy of the Cutoff Order may be obtained at the web page maintained by the New York Liquidation Bureau (“Bureau”) at <http://www.nylb.org>.

The Cutoff Order further provides, among other things, as follows:

All Claim Amendments must be made in writing and sent to the Liquidator electronically on or before the Cutoff Date, or by first class mail, postage paid and postmarked on or before the Cutoff Date, or by overnight courier service, fees paid and written acknowledgement of receipt by such courier on or before the Cutoff Date.

In the event that the Liquidator determines that a Claim Amendment does not amend a claim or deemed to have been filed on or before April 3, 1987, the determination may be challenged by the claimant before a Special Referee appointed to hear and report on written objections to claims recommended for disallowance. Within 30 days of that determination, the Liquidator will serve the claimant with a “Notice of Rejection of Claim Amendment” by first class mail to the claimant’s last known address advising each claimant that: (i) the Claim Amendment has been rejected; (ii) the claimant may object to the Notice of Rejection of Claim Amendment by serving written objections to the Liquidator that must be received by the Liquidator within 60 days of the date of the Notice of Rejection of Claim Amendment; and (iii) a timely objection to the Notice of Rejection of Claim Amendment will be referred to a Special Referee appointed by the Court to hear objections to claims recommended for disallowance, to hear and report on the validity of the

claimant's objections, and that the Liquidator will notify each claimant of the time and place of the hearing on the objections.

All Claim Amendments sent electronically to the Liquidator should be sent to midland@nylb.org.

Further information may be obtained at the Bureau's web page at <http://www.nylb.org> or by calling (212) 341-6589 (direct claims) or (212) 341-6313 (reinsurance claims).

Dated: July 12, 2011

JAMES J. WRYNN
Superintendent of Insurance of the
State of New York as Liquidator of
Midland Insurance Company