## IN THE MATTER OF THE LIQUIDATION OF HOME MUTUAL INSURANCE COMPANY OF BINGHAMTON, NEW YORK

Supreme Court County of New York Index No.: 403105/97

## **NOTICE**

Pursuant to an order of the Supreme Court of the State of New York, County of New York ("Court"), entered on January 14, 1998 ("Liquidation Order"), the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as liquidator ("Liquidator") of Home Mutual Insurance Company of Binghamton, New York ("Home Mutual") and, as such, has been directed to take possession of Home Mutual's property, liquidate its business and affairs, and dissolve its corporate charter pursuant to Article 74 of the New York Insurance Law ("Insurance Law"). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Liquidator of Home Mutual. The Liquidator has, pursuant to Insurance Law Article 74, appointed Michael J. Casey, Acting Special Deputy Superintendent of Financial Services ("Special Deputy"), as his agent to liquidate the business of Home Mutual. The Special Deputy carries out his duties through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. Liquidator has submitted to the Court a verified petition ("Verified Petition") seeking an order: (i) approving the Liquidator's Report on the Status of the Liquidation of Home Mutual and Request for Authority to distribute Assets, and the financial transactions delineated herein; (ii) establishing April 30, 2013 as the bar date ("Bar Date") for presentment of all claims other than claims for administrative costs and expenses; (iii) authorizing and directing the Liquidator to consider for allowance only those claims for actual losses incurred and arising under policies issued by Home Mutual that are presented to the Liquidator on or before the Bar Date; (iv) barring and discharging all claims for losses reported after the Bar Date; (v) authorizing the continued payment of administrative costs and expenses; (vi) authorizing the Liquidator to distribute Home Mutual's assets, consistent with this Court's orders and the priorities set forth in Insurance Law Section 7434, to those creditors of Home Mutual with allowed claims, to the extent that, in the Liquidator's discretion, sufficient funds are available; (vii) extending judicial immunity to the Superintendent in his capacity as Liquidator of Home Mutual, his successors in office and their agents and employees, for any cause of action of any nature against them, individually or jointly, for any act or omission when acting in good faith, in accordance with the orders of this Court, or in the performance of their duties pursuant to Insurance Law Article 74; and (viii) providing for such other and further relief as this Court may deem just and proper.

A hearing is scheduled on the Verified Petition on the 12th day of April, 2013, at 10:30 a.m., before the Honorable Donna Mills, JSC, New York Supreme Court at the Courthouse, IAS Part 58, 111 Centre Street, Room 574, in the County, City and State of New York, 10013. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Liquidator and Clerk of the Court, at least seven business days prior to the hearing. Service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as
Liquidator of Home Mutual Insurance Company of Binghamton, New York
110 William Street
New York, New York 10038
Attention: John Pearson Kelly
General Counsel

In order to participate in Home Mutual's Liquidation Proceeding, all claims must be presented to the Liquidator on or before the Bar Date, which is the last date set by the Court to present claims in NYMB's Liquidation Proceeding.

The Verified Petition and Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations Division, at (212) 341-6665.

Dated: March 6, 2013

Benjamin M. Lawsky Superintendent of Financial Services of the State of New York as Liquidator of Home Mutual Insurance Company of Binghamton, New York