



New York Liquidation Bureau

Adrienne A. Harris
Superintendent of Financial Services as
Receiver

By Electronic-filing and E-mail

April 18, 2022

The Honorable Carol R. Edmead
Justice of the Supreme Court of the State of New York
60 Centre Street, Part 35, Room 438
New York, NY 10007

Re: Health Republic Insurance of New York, Corp. in Liquidation
Index No. 450500/2016

Dear Justice Edmead:

I am writing to provide Your Honor with an update on the Health Republic estate since our February 14, 2022 status letter.

With respect to non-class two claims, the Liquidator issued Notices of Determination on the three claims outstanding as of our last update. I am pleased to report that the Liquidator has completed the Notice of Determination issuance process for all 132 non-class two claims received.

To date, the Liquidator has received only one objection, which has been referred to the court-appointed referee, Anthony Carpinello, who will hear and report on the validity of the objection. Briefing on this objection is scheduled to start April 29, 2022 and should be completed no later than July 14, 2022. The objection periods for all other non-class two claims, except one, have lapsed.

Regarding the release agreement between the Liquidator and United States under which the federal government has released the Liquidator and the Health Republic estate from liability under 31 U.S.C. § 3713(b) subject to the terms and conditions set forth in the agreement, Your Honor entered an order approving the release agreement on April 15, 2022. We have arranged to have notice and the order posted on both the NYLB and Health Republic websites.

For next steps, I will e-file this update today on the docket and have it posted on the Health Republic and NYLB websites. I respectfully request to provide my next update on July 29, 2022, at which time we will be in a position to report on new developments.

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I am happy to answer any questions Your Honor may have regarding this letter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'S. Blattmachr', with a stylized flourish at the end.

Stephanie Blattmachr
General Counsel