

APFRONED FOR THE PAYMENT OF MOTION FEE ONLY At IAS Part 56 of the Supreme Court of the State of New York, County of New York, at the Courthouse, 71 Thomas Street, in the County, City and State of New York, on the <u>15th</u> day of <u>October</u>, 2021.

PRESENT:

HON. JOHN J. KELLEY, J.S.C.

SUPREME COURT OF THE STATE OF NEW YORK

MS#10: OTHER-APPROVE LIQUIDATORS CLOSING REPORT

In the Matter of

Index No.: 400592/02

ORDER TO SHOW CAUSE

the Liquidation of

GROUP COUNCIL MUTUAL INSURANCE COMPANY.

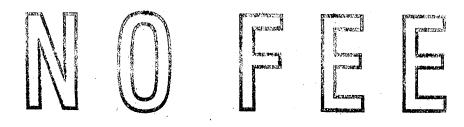
COUNT

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Upon the October 14, 2021, affirmation of Melissa A. Pisapia ("Pisapia Aff"), an attorney with the New York Liquidation Bureau ("NYLB"), which serves as the staff for Adrienne A. Harris, Acting Superintendent of Financial Services of the State of New York in her capacity as liquidator ("Liquidator") of Group Council Mutual Insurance Company ("Group Council"), the Report on the Status and Request to Close the Liquidation Proceeding of Group dated Cetaber 14, 2021, affirmation of Group Council Mutual Insurance Company, and upon all other papers previously submitted and allproceedings heretofore had herein, and it appearing that the relief sought should be granted;

NOW, on motion of Stephanie Blattmachr, attorney for the Liquidator, and after due deliberation having been had thereon,

LET all policyholders, creditors, claimants and others interested in the affairs of Group Council or counsel appear and show cause before this Court at IAS Part 56, thereof, at the



Courthouse located at 71 Thomas Street, New York, New York, on the 30th day of November on papers only, without oral argument 2021, at 9:30 AM ("Return Date") or as soon thereafter as counsel can be heard, why an order substantially in the form as the proposed order attached as Exhibit "1" to the Pisapia Aff, should not be made, pursuant to Article 74 of the New York Insurance Law, inter alia: (i) approving an allowance for the 2021 P/C Fund Claim; (ii) approving the Liquidator's Closing Report and the financial transactions detailed therein; (iii) authorizing the continued payment of actual and necessary administrative expenses incurred by the Liquidator, if any, including such expenses pertaining to the closing of the Group Council liquidation proceeding; (iv) upon approval of the 2021 P/C Fund Claim, which is the final claim in the proceeding, terminating and closing the liquidation proceeding, and finally discharging all past, present, and future claims brought against Group Council or in connection with the liquidation proceeding; (v) authorizing the NYLB to continue, after the termination of the Group Council liquidation proceeding and without further order of this Court, to receive any additional assets of Group Council that may be located, and to use such assets, first, to pay all administrative expenses incurred in connection with the collection and disbursement of such additional assets, and then to distribute those assets to creditors of Group Council with allowed claims who are eligible to share in a pro rata distribution; and (vi) releasing and discharging the Liquidator, her predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the liquidation proceeding. and for such other ana -further relief this Court deems Just and proper. AND, sufficient cause having been shown therefor, and this Court having found the form

and methods of service of notice specified herein to be reasonable and appropriate under the circumstances, it is hereby

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ORDERED, that the Liquidator provide notice of this application by: (i) posting this Order to Show Cause and its supporting papers on the Internet web page maintained by the NYLB at <u>http://www.nylb.org</u> at least 15 days before the Return Date; and (ii) publishing the notice of this Order to Show Cause substantially in the form as the proposed notice attached as Exhibit "5" to the Pisapia Aff in the *New York Post*, with such publication to occur within 20 days following the date of issuance of this Order to Show Cause; and it is further

ORDERED, that answering papers, either in support of or in opposition to the relief sought herein ("Answering Papers"), must be served on the Liquidator at least seven (7) days before the Return Date, and that service on the Liquidator shall be made by first class mail or overnight carrier at the following address:

> Acting Superintendent of Financial Services of the State of New York as Liquidator of Group Council Mutual Insurance Company 180 Maiden Lane, 15th Floor New York, New York 10038 Attention: General Counsel

and that any such Answering Papers, together with an affidavit of service, shall be filed with the Court on or before the Return Date.

ENTER:

JOHN J. KELLEY, J.S.C.