SCANNED ON 5/30/201

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MAY 3 0 2013

NEW YORK

COUNTY CLERK'S OFFICE

PRESENT:

HON. ALEXANDER W. HUNTER, J.S.C.

In the Matter of

the Ancillary Receivership of

At IAS Part 33 of the Supreme Court of the State of New York, County of Bronx, at the Courthouse, 851 Grand Concourse, in Bronx, New York, on the day of <u>109</u>, 2013.

Index No.: 400734/02

## **ORDER**

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FRONTIER PACIFIC INSURANCE COMPANY.

Mary Jo Marchisello, Assistant Special Deputy Superintendent ("Assistant Special Deputy") and agent of the Superintendent of Financial Services of the State of New York as ancillary receiver ("Ancillary Receiver") of Frontier Pacific Insurance Company ("Frontier Pacific"), having moved this Court for an order: (i) approving the Ancillary Receiver's report ("Report") on the status of, and request to close, the ancillary receivership proceeding of Frontier Pacific (the "Ancillary Receivership") and the financial transactions delineated therein; (ii) authorizing the continued payment of administrative expenses, including such expenses pertaining to the closing of the Ancillary Receivership; (iii) terminating and closing the Ancillary Receivership; (iv) releasing and discharging the Ancillary Receivership; (v) authorizing the romes in connection with the Ancillary Receivership; (v) authorizing the New York Liquidation Bureau (the "NYLB") to receive and disburse to the New York Property/Casualty Insurance Security Fund (the "P/C Fund"), established pursuant to Article 76 of the New York Insurance Law, any future distributions from the Insurance Commissioner of

From:NYLB

the State of California as domiciliary receiver of Frontier Pacific (the "Liquidator") in payment of amounts owed to the P/C Fund without further application to this Court and after deducting all administrative expenses in connection with such disbursements; (vi) authorizing and directing the Ancillary Receiver in his discretion to destroy or dispose of any and all of the books, files, records and other property of Frontier Pacific in his possession, including by transferring them to the Liquidator, upon termination of the Ancillary Receivership, without further order of this Court; and (viii) providing for such other and further relief as this Court deems appropriate and just;

NOW, upon reading the Verified Petition, dated April 12, 2013, due proof of service thereof upon all parties interested in Frontier Pacific, and due deliberation having been had thereon, and upon the decision of this Court;

NOW, on application of John Pearson Kelly, attorney for the Ancillary Receivership, it is ORDERED, that the application is granted; and it is further

ORDERED, that the Report and the financial transactions delineated therein are approved; and it is further

ORDERED, that the Ancillary Receiver is granted the authority to continue to pay administrative expenses, including such expenses pertaining to the closing of the Ancillary Receivership; and it is further

ORDERED, that the Ancillary Receiver, his predecessors and successors in office, and their agents, attorneys and employees, are released and discharged from any and all liability arising from their acts or omissions in connection with the Ancillary Receivership; and it is further

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ORDERED, that the NYLB is granted the authority to receive and disburse to the P/C Fund any future distributions from the Liquidator in payment of amounts owed to the P/C Fund without further application to this Court and after deducting all administrative expenses in connection with such disbursements;

ORDERED, that the Ancillary Receiver in his discretion is authorized and directed to destroy or dispose of any and all of the books, files, records and other property of Frontier Pacific in his possession, including by transferring them to the Liquidator, upon termination of the Ancillary Receivership, without further order of this Court; and it is further

ORDERED, that the Ancillary Receivership is terminated and closed.

ENTER J.S.C.

## ALEXANDER W. HUNTER, JR.



MAY 3 0 2013

NEW YORK COUNTY CLERK'S OFFICE