IN THE MATTER OF THE LIQUIDATION OF COLONIAL COOPERATIVE INSURANCE COMPANY

Supreme Court County of New York Index No.: 400236/10

NOTICE

Pursuant to an order of the Supreme Court of the State of New York, County of New York ("Court"), entered October 4, 2010 ("Liquidation Order"), the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as liquidator ("Liquidator") of Colonial Cooperative Insurance Company ("CCIC") and, as such, has been directed to take possession of CCIC's property, liquidate its business and affairs, and dissolve its corporate charter pursuant to Article 74 of the New York Insurance Law ("Insurance Law"). Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Liquidator of CCIC. The Liquidator has, pursuant to Insurance Law Article 74, appointed Jonathan L. Bing, Special Deputy Superintendent ("Special Deputy"), as his agent to liquidate the business of CCIC. The Special Deputy carries out his duties through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. The Liquidator has submitted to the Court a verified petition ("Verified Petition") seeking an order ("Order"): (i) approving the Liquidator's report ("Report") on the status of CCIC's liquidation proceeding ("Liquidation Proceeding"); (ii) establishing December 31, 2012 as the bar date ("Bar Date") for presentment of all claims other than claims for administrative costs and expenses; (iii) authorizing and directing the Liquidator to consider only those claims for actual losses arising under policies issued by CCIC that are presented to the Liquidator on or before the Bar Date; (iv) barring and discharging all claims for losses reported after the Bar Date; (v) authorizing the continued payment of administrative costs and expenses; (vi) authorizing the Liquidator to distribute CCIC's assets, consistent with this Court's orders and the priorities of Insurance Law Section 7434, to those creditors of CCIC with allowed claims, to the extent that, in the Liquidator's discretion, sufficient funds are available; (vii) extending judicial immunity to the Superintendent in his capacity as Liquidator of CCIC, his successors in office and their agents and employees, for any cause of action of any nature against them, individually or jointly, for any act or omission when acting in good faith, in accordance with the orders of this Court, or in the performance of their duties pursuant to Insurance Law Article 74; and (viii) providing for such other and further relief as this Court may deem just and proper.

A hearing is scheduled on the Verified Petition on the 13 day of September, 2012, at 9:30 a.m., before the Honorable Judith J. Gische, JSC, at the Courthouse, IAS Part 10, Courtroom 232, 60 Centre Street, New York, New York 10007. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Liquidator and Clerk of the Court, at least seven business days prior to the hearing. Service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as Liquidator of Colonial Cooperative Insurance Company 110 William Street New York, New York 10038 Attention: John Pearson Kelly

General Counsel

Should the Court issue the Order, all claims, with all supporting documentation, must be presented to the Liquidator on or before the Bar Date, which is the last date set by the Court to present claims in this Liquidation Proceeding.

The Verified Petition and Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations Division at (212) 341-6665.

Dated: June 8, 2012

Benjamin M. Lawsky Superintendent of Financial Services of the State of New York as Liquidator of Colonial Cooperative Insurance Company