IN THE MATTER OF THE APPLICATION OF THE SUPERINTENDENT OF FINANCIAL SERVICES OF THE STATE OF NEW YORK FOR AN ORDER TO RE-OPEN THE LIQUIDATION OF BAKERS MUTUAL INSURANCE COMPANY Supreme Court County of New York Index No. 41696/78

NOTICE

Pursuant to Article 74 of the New York Insurance Law, Benjamin M. Lawsky was the Superintendent of Financial Services of the State of New York as Liquidator of Bakers Mutual Insurance Law ("Bakers Mutual"). The Liquidator has, pursuant to Insurance Law Article 74, appointed Jonathan L. Bing, Special Deputy Superintendent ("Special Deputy"), as his agent to liquidate the business of Bakers Mutual. The Special Deputy carries out his duties through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. The Liquidator has submitted to the Court a verified petition ("Verified Petition") seeking an order: (i) re-opening the Bakers Mutual liquidation proceeding in order to utilize money received for the benefit of Bakers Mutual and its creditors; (ii) authorizing the distribution of the assets of Bakers Mutual to the next class of creditors in accordance with the priorities set forth in Insurance Law Section 7434, to the extent that funds are available; (iii) authorizing the payment of administrative costs and expenses; (iv) authorizing the immediate closure of the liquidation by the Liquidator upon the payment of administrative costs and expenses and the distribution of Bakers Mutual's assets to creditors; (v) authorizing the Liquidator to distribute any additional money received pursuant to Insurance Law Section 7434 without further order of the court; and (vi) granting such other and further relief as the Court may deem just and proper.

This matter is scheduled for submission on the 20th day of July, 2012, at 9:30 a.m., before the Court, at the Motion Submission Part, Room 130, at the courthouse located at 60 Centre Street Street, New York, New York, 10007. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the Liquidator and Clerk of the Court, at least seven business days prior to the hearing. Service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as Liquidator of Bakers Mutual Insurance Company 110 William Street New York, New York 10038 Attention: John Pearson Kelly General Counsel

The Verified Petition is available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations Division at (212) 341-6665.

Dated:

Benjamin M. Lawsky Superintendent of Financial Services of the State of New York as Liquidator of Bakers Mutual Insurance Company