## IN THE MATTER OF THE ANCILLARY RECEIVERSHIP OF ACCELERATION NATIONAL INSURANCE COMPANY

Supreme Court County of New York Index No.: 402459/01

## **NOTICE**

Pursuant to an order of the Supreme Court of the State of New York, County of New York ("Court"), entered October 15, 2001 ("Order"), the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as ancillary receiver ("Ancillary Receiver") of Acceleration National Insurance Company ("ANIC") and, as such, was directed to take possession of ANIC's property located in the State of New York pursuant to Article 74 of the New York Insurance Law ("Insurance Law"), deal with ANIC's property and business, take and preserve all other assets and claims comprising ANIC's property and protect the same for the benefit of ANIC's creditors, policyholders and other interested parties located in the State of New York. The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Ancillary Receiver of ANIC. The Ancillary Receiver has, pursuant to Article 74 of the Insurance Law, appointed Michael J. Casey, Acting Special Deputy Superintendent ("Acting Special Deputy"), as his agent for the ancillary receivership of ANIC. The Acting Special Deputy carries out his duties through the New York Liquidation Bureau (the "NYLB"), which is located at 110 William Street, New York, New York 10038. The Ancillary Receiver has submitted to the Court a verified petition ("Verified Petition") seeking an order: (i) approving the Ancillary Receiver's report ("Report") on the status of, and request to close, ANIC's ancillary receivership proceeding ("Proceeding") and the financial transactions delineated therein; (ii) authorizing the continued payment of administrative expenses, including such expenses pertaining to the closing of the Proceeding; (iii) terminating and closing the Proceeding; (iv) releasing and discharging the Ancillary Receiver, his predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the Proceeding; (v) authorizing the NYLB to receive and disburse to the New York Property/Casualty Insurance Security Fund (the "P/C Fund"), and/or the New York Public Motor Vehicle Liability Security Fund (the "PMV Fund" and, together with the P/C Fund, the "Security Funds", each established pursuant to Insurance Law Article 76), as applicable, any future distributions from the Superintendent of Insurance of the State of Ohio as domiciliary receiver of ANIC (the "Liquidator") in payment of amounts owed to the Security Funds (a) without further application to this Court and (b) after deducting all administrative expenses in connection with such disbursements; (vi) authorizing and directing the Ancillary Receiver in his discretion to destroy, transfer or otherwise dispose of any and all of the books, files, records and other property of ANIC in his possession, including by transferring them to the Liquidator, without further order of this Court; and (vii) providing for such other and further relief as this Court deems appropriate and just.

A hearing is scheduled on the Verified Petition on the 11<sup>th</sup> day of April, 2014, at 10:00 a.m., before the Court at the Courthouse, 60 Centre Street, Submissions Part Room 130, in the County, City and State of New York. If you wish to object to the Verified Petition, you must serve a written statement setting forth your objections and all supporting documentation upon the

Liquidator and Clerk of the Court, at least seven days prior to the hearing. Service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as
Ancillary Receiver of Acceleration National Insurance Company
Attention: General Counsel
110 William Street
New York, New York 10038

The Verified Petition and Report are available for inspection at <a href="http://www.nylb.org">http://www.nylb.org</a> and at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations at (212) 341-6809.

Dated: March 5, 2014

BENJAMIN M. LAWSKY Superintendent of Financial Services of the State of New York as Ancillary Receiver of Acceleration National Insurance Company