

ANTHONY J. ALBANESE
Acting Superintendent as Receiver

September 14, 2015

Via E-Filing

The Honorable Geoffrey D. Wright, A.J.S.C. Supreme Court of the State of New York, County of New York 80 Centre Street, Room 122 New York, NY 10013

The Honorable Milton A. Tingling New York County Clerk's Office 60 Centre Street New York, NY 10007

Re: <u>In the Matter of the Ancillary Receivership of Red Rock Insurance Company</u>

Index No. 451197/2015

Honorable Sirs:

I am an attorney employed by the New York Liquidation Bureau, the organization which carries out the duties of the Acting Superintendent of Financial Services of the State of New York as Ancillary Receiver of Red Rock Insurance Company ("Red Rock"). Red Rock was placed into ancillary receivership in the State of New York by an order of this Court entered on May 28, 2015 (the "Order"), a copy of which is attached to this letter. The ancillary receivership proceeding was opened in order to permit adjudication of workers' compensation claim(s) against Red Rock. Paragraph 6 of the Order contains a self-executing termination of the proceeding upon adjudication of the workers' compensation claim(s): "This [ancillary receivership] proceeding shall terminate once the workers' compensation claim(s) of Red Rock's one known New York claimant is/are adjudicated, without further application to this Court."

On behalf of the Ancillary Receiver, I write to advise that the workers' compensation claim referenced in paragraph 6 of the Order has been fully adjudicated, and, as such, the self-executing Order terminating the proceeding has been triggered. Accordingly, on behalf of the Ancillary Receiver, I request that the ancillary receivership proceeding of Red Rock be marked as disposed.

Respectfully submitted,

Fig. 1. Hong

Eric S. Hong

Special Counsel

New York Liquidation Bureau

Attachment