

**NEW YORK LIQUIDATION BUREAU
REQUEST FOR STATEMENT OF INTEREST**

**EXPANSION OF THE REINSURANCE DIVISION'S CONSULTANT PANEL
November 28, 2011**

The New York Liquidation Bureau (the "Bureau") carries out the responsibilities of the Superintendent of Financial Services of the State of New York ("Superintendent") in his capacity as receiver ("Receiver") administering the affairs of impaired or insolvent insurance companies that are in court-ordered receivership.

I. DESCRIPTION OF SERVICES

The Bureau seeks to expand its panel ("Panel") of qualified reinsurance consulting firms ("Consultant") to assist the Bureau with contract analysis and/or interpretation, collections, dispute resolution, assumed claims handling, commutation negotiations, reinsurance processing systems and reinsurance audits ("Assignments"). The Bureau will select Consultants from the Panel on an as-needed basis, giving consideration to expertise, past experience, availability and costs.

The Bureau invites all qualified individuals and firms ("Proponent") to draft and submit to the Bureau, at Proponent's expense, a statement of interest ("Statement of Interest") in accordance with the requirements outlined in this request for statement of interest ("RSI"). Proponents selected to serve on the Panel ("Awardee") will perform services solely on behalf of the Superintendent as Receiver, not in his capacity as regulator.

II. RULES AND INSTRUCTIONS

In order to facilitate a fair evaluation of all Statements of Interest, the Bureau requires that all Statements of Interest maintain a uniform format. Accordingly, all Statements of Interest should adhere to the requirements outlined in this RSI. The Bureau may, in its sole discretion, modify, rescind or provide an addendum to this RSI, require Proponents to revise their Statements of Interest or supply additional information in response, and/or invite any Proponent to appear for an interview.

All compliant Statements of Interest will be reviewed by a committee that will, under the supervision of the Bureau's Chief Compliance Officer, consider Proponents based exclusively on the Statements of Interest submitted and any subsequent interviews with a Proponent and/or additional information submitted by Proponent at the request of the Bureau.

Statements of Interest must specifically supply all items of information requested in Section III below in the exact format set forth below. Material deviations from the required format will likely result in disqualification of the Statement of Interest. If any item in Section III does not apply to Proponent, Proponent must specifically indicate that the item is not applicable. Proponents may not satisfy an item of requested information by submitting or referring to a brochure, promotional or descriptive literature, or any other document, unless the request expressly permits such submission or reference.

Statements of Interest must be formatted in 12-point or larger font. Each Proponent shall submit one original and six copies of its Statement of Interest. Each Statement of Interest must be signed and dated by the Proponent. In submitting a signed Statement of Interest, Proponent certifies that the information in the Statement of Interest is materially complete, truthful and accurate.

Proponent shall be bound by the information contained in its Statement of Interest, including fees quoted for services. Statements of Interest may be withdrawn from consideration at any time by written submission to Acting Chief Compliance Officer, Evelyn Delgado, at the address listed below.

Statements of Interest must be sent to:

New York Liquidation Bureau
110 William Street
New York, New York 10038
Attn: Evelyn Delgado
Acting Chief Compliance Officer
RSI for Reinsurance Consultant Panel

Statements of Interest will be accepted until further notice and will be evaluated in the order in which they are received.

Proponents may submit written questions at any time via e-mail to Robert Sherwood, Director of Reinsurance (rsherwood@nylb.org), with a CC to Evelyn Delgado, Compliance Officer (edelgado@nylb.org).

Except as provided in this RSI and as otherwise necessary for conducting business operations previously established with the Bureau, Proponents may not communicate with Bureau personnel who are involved in the review, evaluation or selection of Proponents. The Bureau will disqualify Proponents who engage in prohibited communications of a material nature, as determined by the Bureau.

III. CONTENTS OF STATEMENT OF INTEREST

Statements of Interest shall set forth the following information:

A. General Information

1. Name of the Proponent.
2. Primary Office Address (include county).
3. General Telephone and Fax Numbers.
4. All Other Office Addresses (include counties).
5. Contact Person (include specific contact information).
6. Alternate Contact Person (include specific contact information).
7. List Proponent's tax identification number and certificate of authority to do business in the State of New York.
8. List Proponent's parent companies, subsidiaries and affiliates.
9. A general overview and history of the Proponent, including without limitation the

- number of years in business, total number of employees, and a brief description of Proponent's organization, including any operating divisions or working groups.
10. To the extent available, provide the number of cases in which Proponent has provided such services for insurance and reinsurance firms within the past five years.
 11. Provide a list of all governmental or quasi-governmental agencies Proponent has provided this type of services to within the past five years.
 12. Provide a list of all other vendors with whom you have a working or contractual relationship to assist in providing the services specified, i.e., brokers, actuaries, etc.

B. Expertise

Proponents shall provide a **detailed** statement of the Proponent's qualifications and experience in performing the services, including examples of comparable projects, project dates and references.

Attach resumes of professional personnel who would be providing substantial services to the Bureau.

C. Fees

Proponents shall attach fee schedules for governmental entities, not-for-profit companies and private industry.

D. Reputation and Integrity

1. State all names used by the Proponent within the past 10 years.
2. Certify that the Proponent and all of the staff who will potentially work on the Assignments are in good standing in all jurisdictions in which they have been licensed or certified.
3. For every judgment entered against a Proponent and/or any of its staff as a result of a claim against a Proponent and/or any of its staff for professional malpractice, negligence or other malfeasance, set forth the date, all monetary relief granted, all injunctive relief granted, and the amount of the monetary judgment that currently remains unsatisfied, if any.
4. Set forth the number of settlements within the last 10 years resulting in a payment of greater than \$10,000 in connection with any claims for professional malpractice, negligence or other malfeasance brought against the Proponent or any of its staff.
5. If any of the Proponent's staff has been convicted of any crime (felony or misdemeanor), set forth the relevant facts relating thereto.
6. If the Proponent or any of its staff has been the subject of any investigation by any governmental authority within the last five years, provide a brief description of the circumstances of each investigation, including the name of the investigating authority, the nature of the investigation, the date on which the investigation was commenced, and the status or disposition of the investigation.

7. Provide a brief statement regarding all sanctions, suspensions, reprimands, censures, disciplinary actions and/or disbarments imposed upon the Proponent or any of its staff by any professional or regulatory body in any state within the last 10 years.

E. Potential Conflicts of Interest

1. Disclose whether Proponent currently serves as an analyst or expert to any insurance company and, if so, identify the insurance company.
2. For any Proponent or practitioner of Proponent currently possessing a greater than five percent ownership interest in any insurance company, set forth the name of the practitioner and the name of the insurance company.
3. A list of all known employees of Proponent or any parents, subsidiaries or affiliates of Proponent who are related by blood or marriage to any Bureau employees and/or who are living in the same household as any Bureau employee.
4. A list of all known employees of Proponent or any parents, subsidiaries or affiliates of Proponent who were previously employed by the Bureau.
5. A list of all known Bureau employees previously employed by Proponent or any parents, subsidiaries or affiliates of Proponent.
6. Whether Proponent or any parents, subsidiaries or affiliates of Proponent have been involved in litigation against the Receiver, the Bureau and/or its estates within the last 10 years as a party, witness or otherwise.
7. The names of all persons or entities, if any, asserting claims against the Bureau and/or its estates for whom Proponent is currently performing work.
8. A brief statement regarding whether Proponent has previously provided services
9. to the Bureau, including whether Proponent has any financial interest in any organization that has contracted to provide services to the Bureau.

F. EEO/Diversity/MWBE Status

1. Set forth facts sufficient to demonstrate that Proponent is an equal opportunity employer and complies with all relevant federal, state and municipal equal employment opportunity and non-discrimination laws, regulations and executive orders. Proponent may attach hard copies of any equal employment opportunity policy statements or other relevant official firm documents.
2. Are you certified as an MWBE with the New York State Department of Economic Development? If yes, please provide a copy of your certification. If no, please list any other jurisdictions and/or certifying bodies that have deemed Proponent to be minority or women owned. Please provide a copy of any such certification.

3. If Proponent has applied for, but has not, as of the date of this RSI, been awarded certification as an MWBE by the New York State Department of Economic Development, please submit proof of a pending application, and indicate the filing date thereof.
4. Please provide any additional information that may demonstrate your commitment to equal employment opportunity and diversity in the workplace.

IV. EVALUATION AND AWARD

This RSI does not commit the Bureau to select an Awardee or enter into a contract with any Proponent. The Bureau reserves the right to: (a) rescind, revoke or modify this RSI prior to execution of a contract with an Awardee; and (b) utilize any ideas from the Statements of Interest. The Bureau may in its sole discretion: (a) reject a Statement of Interest if it is non-responsive or non-compliant with the requirements set forth in this RSI; or (b) waive minor discrepancies in any Statement of Interest. All materials submitted in response to this RSI become the property of the Bureau and will not be returned.

In selecting an Awardee, the Bureau will consider, among other factors it deems appropriate, whether the Proponent: (1) has the appropriate expertise to provide the particular services sought pursuant to this RSI; (2) has demonstrated that it will commit appropriate staffing and resources to perform the services; and (3) is in good standing in the State of New York and conducts its business in an ethical manner.

V. ADDITIONAL TERMS AND INFORMATION

The information contained herein shall be used for the sole purpose of responding to this RSI. The Bureau will not, and is under no obligation to, pay the costs, in whole or in part, incurred by Proponent during the preparation of a Statement of Interest. The Bureau disclaims responsibility and liability for any costs related to Proponent's participation in this RSI.