

**IN THE MATTER OF THE LIQUIDATION OF  
GROUP COUNCIL MUTUAL INSURANCE COMPANY  
Supreme Court County of New York  
Index No.: 400592/02**

**NOTICE**

Pursuant to an order of the Supreme Court of the State of New York, County of New York (“Court”), entered on March 19, 2002, the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as liquidator (“Liquidator”) of Group Council Mutual Insurance Company (“Group Council”) and, as such, have been directed to take possession of Group Council’s property and liquidate its business and affairs pursuant to Article 74 of the New York Insurance Law (“Insurance Law”). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Liquidator of Group Council. The Liquidator has, pursuant to Insurance Law Article 74, appointed Michael J. Casey, Acting Special Deputy Superintendent, as his agent to carry out the responsibilities of the Liquidator, through the New York Liquidation Bureau, 110 William Street, New York, New York 10038. The Liquidator has submitted to the Court a verified petition (“Verified Petition”) seeking an order: (i) approving the Liquidator’s report (“Report”) on the status of the Group Council liquidation proceeding (“Liquidation Proceeding”) and the financial transactions delineated therein; (ii) authorizing and directing the Liquidator to consider for allowance only those claims for actual losses incurred and arising under policies issued by Group Council that were presented to the Liquidator on or before the bar date of August 31, 2013 (“Bar Date”); (iii) barring and discharging all claims, other than claims for administrative expenses reported after the Bar Date; (iv) authorizing the continued payment of administrative expenses; (v) authorizing the Liquidator to distribute Group Council’s assets, consistent with this Court’s orders and the priorities set forth in Insurance Law Section 7434, to those creditors of Group Council with allowed claims, to the extent that, in the Liquidator’s discretion, sufficient funds are available; (vi) extending judicial immunity to the Liquidator of Group Council, his successors in office and their agents and employees, for any cause of action of any nature against them, individually or jointly, for any act or omission when acting in good faith, in accordance with the orders of this Court, or in the performance of their duties pursuant to Insurance Law Article 74; and (vii) providing for such other and further relief as this Court deems appropriate and just.

A hearing is scheduled on the Verified Petition on the 17<sup>th</sup> day of December, 2013, at 9:30 a.m., before the Honorable Cynthia S. Kern, JSC, New York Supreme Court at the Courthouse, IAS Part 55, 60 Centre Street, Room 432, in the County, City and State of New York, 10013. If you wish to object to the relief sought, you must serve a written statement setting forth your objections and all supporting documentation upon the Liquidator and Clerk of the Court, at least

seven days prior to the hearing. Service on the Liquidator shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as  
Liquidator of Group Council Mutual Insurance Company  
110 William Street  
New York, New York 10038  
Attention: General Counsel

The Verified Petition and Report are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the New York Liquidation Bureau, Creditor and Ancillary Operations Division, at (212) 341-6588.

Dated: October 23, 2013

Benjamin M. Lawsky  
Superintendent of Financial Services of the  
State of New York as Liquidator of  
Group Council Mutual Insurance Company