

**IN THE MATTER OF THE CONSERVATION OF THE TRUST FUND OF
FOLKSAM INTERNATIONAL INSURANCE COMPANY (UK) LIMITED
Supreme Court of the State of New York County of New York
Index No.: 404621/04**

NOTICE

Pursuant to an order of the Supreme Court of the State of New York, County of New York (“Court”), entered December 23, 2004 (“Conservation Order”), the then-Superintendent of Insurance of the State of New York and his successors in office were appointed as conservator (“Conservator”) of a certain trust fund (“Trust Fund”) of Folksam International Insurance Company (UK) Limited (“Folksam”) and, as such, were directed to conserve the Trust Fund pursuant to Article 74 of the New York Insurance Law (“Insurance Law”). The Superintendent of Financial Services of the State of New York has now succeeded the Superintendent of Insurance as Conservator of Folksam. The Conservator has, pursuant to Insurance Law Article 74, appointed Scott D. Fischer, Acting Special Deputy Superintendent (“Acting Special Deputy”), as his agent to carry out the responsibilities of the Conservator, through the New York Liquidation Bureau (“Bureau”), 110 William Street, New York, New York 10038. The Conservator has submitted to the Court an application (“Motion”) seeking an order: (a) approving the conservation agreement (“Conservation Agreement”) fully executed on October 8, 2014 between Dan Yoram Schwarzmann and Douglas Nigel Rackham, in their capacity as scheme administrators of Folksam (the “Scheme Administrators”), Folksam and the Conservator; (b) authorizing the Conservator to distribute the funds held in the Trust Fund to the Scheme Administrators, for the benefit of Folksam, in accordance with the terms of the Conservation Agreement; (c) terminating this conservation proceeding upon distribution of the Trust Fund to the Scheme Administrators without further order of the Court; (d) discharging and releasing the Conservator, his predecessors and successors in office, his agents, attorneys and employees from any and all further liability arising from his proceeding upon distribution of the Trust Fund to the Scheme Administrators in accordance with the terms of the Conservation Agreement; (e) authorizing and directing the Conservator, in his discretion, to destroy or otherwise dispose of any and all of the books, files, records and other property of Folksam in his possession without further order of the Court; and (f) providing for such other and further relief as the Court deems just and proper.

A hearing is scheduled on the Motion on the 10th day of December, 2014, at 9:30 a.m., before the Honorable Alice Schlesinger, JSC, New York Supreme Court at the Courthouse, IAS Part 16, Room 222, 60 Centre Street, New York, New York 10007. If you wish to object to the Motion, you must serve a written statement setting forth your objections and all supporting documentation upon the Conservator and Clerk of the Court, at least seven (7) business days prior to the hearing. If no objection is submitted, the Court may forego the hearing. Service on the Conservator and counsel for the Scheme Administrators shall be made by first class mail at the following address:

Superintendent of Financial Services of the State of New York as
Conservator of Folksam International Insurance Company (UK) Limited
110 William Street
New York, New York 10038
Attention: General Counsel

The Motion and supporting papers are available for inspection at the above address. In the event of any discrepancy between this notice and the documents submitted to Court, the documents control.

Requests for further information should be directed to the Bureau's Creditor & Ancillary Operations Division at (212) 341-6665.

Benjamin M. Lawsky
Superintendent of Financial Services
of the State of New York as Conservator of
Folksam International Insurance Company
(UK) Limited