

**IN THE MATTER OF THE LIQUIDATION OF
ASPEN U.S. INSURANCE COMPANY.**

New York Supreme Court, Index No.: 401644/11

Notice is Hereby Given:

I. James J. Wrynn, Superintendent of Insurance of the State of New York, has been appointed by an order of the Supreme Court of the State of New York, New York County, filed on August 24, 2011 (“Liquidation Order”), as the liquidator (“Liquidator”) of Aspen U.S. Insurance Company (“Aspen”) and, as such, has been: (i) vested with all powers and authority expressed or implied under New York Insurance Law (“Insurance Law”) Article 74, in addition to the powers and authority set forth the Liquidation Order; (ii) authorized and directed to immediately take possession of Aspen’s property, liquidate the Aspen’s business and affairs, and dissolve Aspen’s corporate charter in accordance with Insurance Law Article 74, (iii) vested with title to Aspen’s respective property, contracts, rights of action; (iv) authorized and directed to take possession of Aspen’s books, files, records and other property, wherever located, as of the date of entry of the Liquidation Order; and (v) authorized and directed, without further notice of this Court, to destroy or otherwise dispose of any and all of Aspen’s books, files, records and other property in the Liquidator’s possession when he deems them to be no longer required in connection with the dissolution of Aspen.

II. In accordance with Insurance Law Section 7432(b), all claims against Aspen must be presented to the Liquidator by December 26, 2011. Claims presented after December 26, 2011, will not share in the distribution of assets until all allowed claims that were filed on or before December 26, 2011 have been paid in full with interest. All claimants who appear on Aspen’s books and records as of the date of entry of the Liquidation Order are deemed to have duly filed proofs of claim prior to December 26, 2011.

III. The officers, directors, shareholders, members, depositories, trustees, policyholders, agents, servants, employees, attorneys, managers and affiliates of Aspen and all other persons other than the Liquidator and his agents are permanently enjoined and restrained from: (i) wasting or permitting to be done any act or thing that might waste Aspen’s property; (ii) transacting Aspen’s business or disposing of Aspen’s property, except as authorized by the Liquidator; (iii) interfering with the Liquidator in the possession, control or management of Aspen’s property or in the discharge of his duties, and (iv) disclosing any information that is proprietary to Aspen or not in the public domain, except as authorized by the Liquidator.

IV. All persons are enjoined and restrained from commencing or prosecuting any actions or proceedings against Aspen, the Liquidator or the New York Liquidation Bureau, their present or former employees, attorneys or agents with respect to any claims against Aspen.

V. All persons are enjoined and restrained from obtaining preferences, judgments, attachments or other liens, or making any levy against Aspen’s assets or any part thereof.

VI. The Liquidator is authorized, permitted and allowed to sell, assign or transfer any and stocks, bonds or securities, and any real or other property of Aspen at market price or better, or if there is no market price, at the best price obtainable at private sale at such times and upon such terms and conditions as, in his discretion, he deems is in the best interest of the creditors of Aspen, and he is further authorized to take such steps and to make and execute such agreements and other papers as may be necessary to effect and carry out such sales, transfers and assignments.

VII. In accordance with Insurance Law Section 7405, all in-force contracts, leases, tax sharing agreements, employment contracts, and obligations of Aspen, however described, shall terminate and all liability thereunder shall cease and be fixed as of the date of entry of this Order unless expressly ratified in writing by the Liquidator.

VIII. Aspen, its officers, directors, shareholders, members, depositories, policyholders, trustees, agents, servants, employees, attorneys, managers and affiliates, and all firms, corporations, associations, and other persons or entities having any property and/or information, including, but not limited to, business records, insurance policies, claims files (electronic or paper), software programs, bank records and/or any tangible or intangible items of value, belonging or relating to Aspen, shall preserve such property and/or information and immediately, upon the Liquidator's request and direction, assign, transfer, turn over and deliver such property and/or information to the Liquidator or his designees.

IX. Any person or entity providing claims processing services, data processing services, electronic records retention services or other information technology services to Aspen shall maintain and preserve all information in its possession relating in any way to Aspen, wherever located, including but not limited to all documents, data, electronic files and records, computer equipment (*i.e.*, servers and printers), software programs and software licenses owned by Aspen, and are directed, upon the Liquidator's request, to promptly submit all such information to the Liquidator or his designees.

X. Any bank, savings and loan association, other financial institution or any other entity or person, which has on deposit or in its possession, custody or control of any of Aspen's funds, accounts or assets shall immediately, upon the Liquidator's request and direction: (i) turn over custody and control of such funds, accounts or assets to the Liquidator; (ii) transfer title of such funds, accounts or assets to the Liquidator; (iii) change the name of such accounts to the name of the Liquidator; (iv) transfer funds from such bank, savings and loan association or other financial institution; or (v) take any other action necessary for the proper conduct of the liquidation proceeding.

XI. Any distribution of assets shall be in accordance with the priorities set forth in Insurance Law Article 74.

XII. The corporate charter of Aspen is relinquished, forfeited, surrendered and annulled, and Aspen is dissolved.

XIII. All communications relating to Aspen and to the liquidation thereof should be addressed to:

New York Liquidation Bureau
110 William Street
New York, New York 10038
(212) 341-6218

JAMES J. WRYNN
Superintendent of Insurance of
the State of New York as Liquidator
of Aspen U.S. Insurance Company